

YOUR CITY. YOUR MONEY. YOUR VOTE.

NO TIF FUNDING OVER \$4 MILLION WITHOUT VOTER APPROVAL

St. Francis residents deserve a voice in major financial decisions that could affect taxpayers for decades.

WE ARE AUTHORIZING DIRECT LEGISLATION FOR

 RESPONSIBLE DEVELOPMENT  FINANCIAL ACCOUNTABILITY  TAXPAYER REPRESENTATION

OUR DIRECT LEGISLATION EFFORTS WOULD:

- ✓ **Require voter approval** before the City can create or approve a new Tax Incremental District (TID) involving more than \$4 million in Tax Increment Financing (TIF), a public financing tool that leverages future property tax revenue.
- ✓ **Apply to existing TIDs!** Require a public referendum before approving new projects or additional TIF funding commitments exceeding \$4 million within an existing TID.
- ✓ **Protect taxpayers** from major financial commitments involving municipal borrowing, public funds, or future property tax revenues without voter approval.
- ✓ **Increase transparency & accountability** by giving residents a direct voice in major TIF-funded development decisions.
- ✓ **Prevent projects from avoiding voter approval** simply because a TID was created years ago or a development proposal is already under consideration.
- ✓ **Allow smaller projects to proceed** without automatically requiring a referendum when TIF funding does not exceed \$4 million.
- ✓ **Put major financial decisions in the hands of the people** who ultimately bear the financial consequences.

WHY REQUIRE VOTER APPROVAL FOR PROJECTS OVER \$4 MILLION?

Millions of dollars in TIF funding can create long-term financial obligations and affect the City's ability to fund other priorities. **Residents should have the right to vote BEFORE the City makes major new TIF funding commitments.**

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THE TRIANGLE**



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Support taxpayer participation through Wisconsin Statute § 9.20

Disclaimer: Not a legal document. Please ask for the legal document at the time you are signing the petition for the enactment of an ordinance by direct legislation pursuant to section 9.20, Wisconsin Statutes.